

Largest Tech Clusters in Los Angeles County

Distribution of Los Angeles Tech Companies

<u>City Area</u>	<u># of Tech Tenants</u>
Beach Cities	49
Beverly Hills	32
Culver City	32
Downtown LA	35
Glendale	28
Hollywood/West Hollywood	82
LAX/Westchester	29
Marina del Rey	33
Mid-Wilshire	28
Pasadena/Monrovia	141
Mar Vista/Playa Vista	18
Santa Monica/Venice Beach	149
Sherman Oaks	12
The East Valley	128
El Segundo/Long Beach	51
West LA/Westwood/Brentwood	121
Source: Socaltech.com database	

According to a recent study by PMI Properties, tech firms are widely distributed throughout the Los Angeles area. These firms are highly concentrated in Santa Monica, Pasadena, the East Valley and the Westside. Hollywood also emerges with a large number of tech companies due to its affiliation with the entertainment industry. Geographically, Santa Monica's large tech cluster is concentrated in a much smaller area than the East Valley and West LA. Creative space in parts of Santa Monica is now in short supply and getting expensive, opening doors for neighboring areas (such as Culver City and Marina del Rey) to capture some of its run off. However, as you can see, the movement of more price sensitive tech companies is still up for grabs with several alternative locations. Brokers differ in opinion as to the extent and timing of this expansion.

PMI Properties is a company that specializes in office space for tech and media companies in San Francisco and the Westside of Los Angeles. www.pmiproperty.com